Advanced Math 3-5 (Day 1)<br>Exponential and Logarithmic Models

Find the missing information given interest is continuously compounded.
7) Initial Investment: $\$ 1000$; Annual Percentage Rate: $12 \%$

Time to Double: 5.776 years
Amount after 10 years:
$\begin{array}{rlr}A & =P e^{r t} & \text { b) } A=1000 e^{.12(10)} \\ \text { a) } & & \\ 2000 e^{.12 t} & \quad 3320.12=A \\ \ln 2 & =\ln e^{.12 t} & \\ \frac{\ln 2}{.12} & =t & \\ 5.776 & =t & \end{array}$

Exponential Growth and Decay Model:


Assignment:
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1-6 all,
8-14 even, 18, 26-38 all.

